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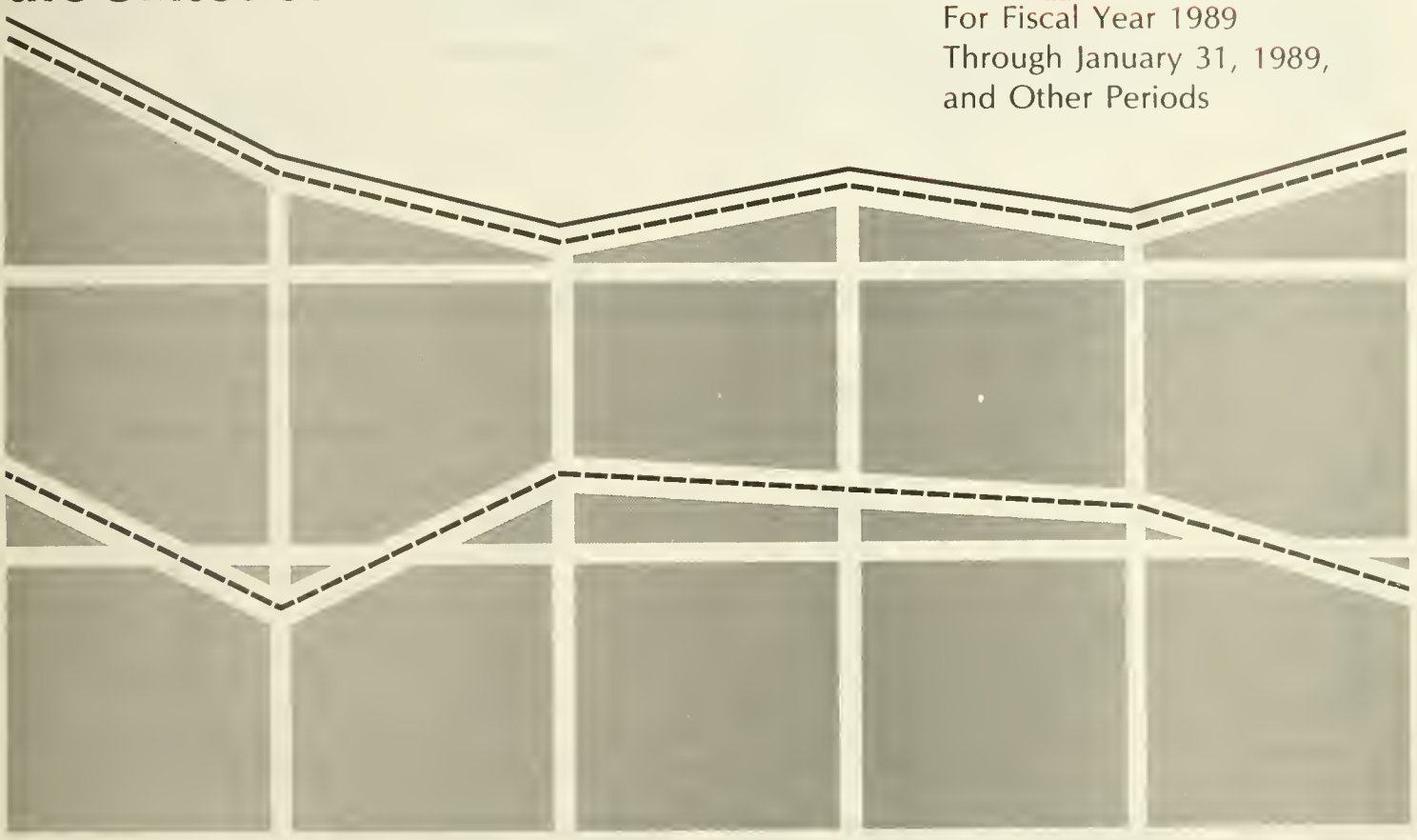
Monthly Treasury Statement of Receipts and Outlays of the United States Government

For Fiscal Year 1989
Through January 31, 1989,
and Other Periods



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1988			
October	$62,354	$93,164	$30,810
November	56,987	84,009	27,022
December	85,525	[1]109,889	[1]24,363
January	81,791	[1]65,895	[1] - 15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	- 13,769
May	59,711	82,295	22,583
June	99,205	90,071	- 9,134
July	60,690	83,634	22,944
August	69,479	92,561	23,082
September	97,803	87,588	- 10,214
Year-to-date	908,953	[2]1,064,055	[2]155,102
FY 1989			
October	63,646	90,655	27,009
November	64,408	[3]93,541	[3]29,133
December	93,795	[3]105,241	[3]11,446
January	89,369	86,563	- 2,806
Year-to-Date	**$311,219**	**$376,000**	**$64,781**

[1]Social Security payments for January 1988 paid in December 1987.

[2]The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of $11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

[3]Includes a year to date adjustment for additional notes issued in lieu of cash payments of $115 million for the month of November and net cancellation of $97 million for December (Issued $288 million, cancellations $384 million).

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Actual Previous Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990)[1]
Total on-budget end off-budget results:					
Total receipts	$89,369	$311,219	$975,534	$286,657	$1,059,339
On-budget receipts	65,250	232,802	708,662	214,913	770,446
Off-budget receipts	24,119	78,416	266,872	71,744	288,893
Total outlays	86,563	376,000	1,137,030	352,957	1,151,848
On-budget outlays	68,999	309,664	926,169	288,892	931,730
Off-budget outlays	17,564	66,336	210,861	64,064	220,118
Total surplus (+) or deficit (−)	+2,806	−64,781	−161,496	−66,300	−92,509
On-budget surplus (+) or deficit (−)	−3,749	−76,862	−217,507	−73,979	−161,284
Off-budget surplus (+) or deficit (−)	+6,555	+12,080	+56,011	+7,680	+68,775
Total on-budget end off-budget financing	−2,806	64,781	161,496	66,300	92,509
Means of financing:					
By Borrowing from the public	7,359	61,193	$143,622	67,881	91,196
By Reduction of opereting cash, increase (−)	−8,135	2,563	$14,398	−3,489	.....
By Other means	−2,030	1,026	$3,476	1,907	1,313

[1]Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

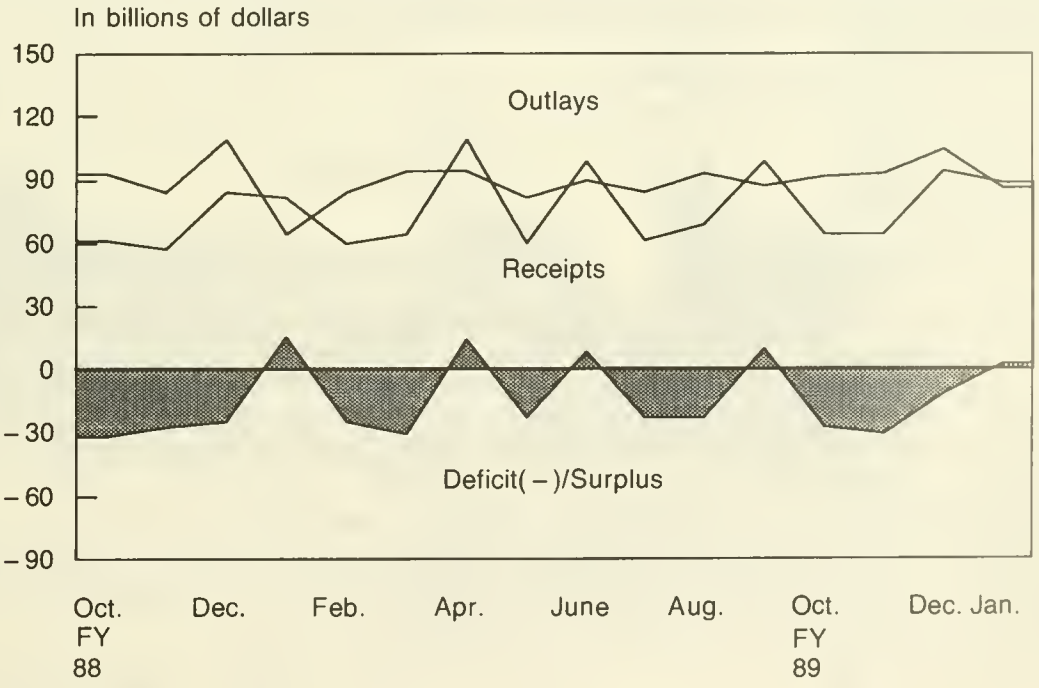

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

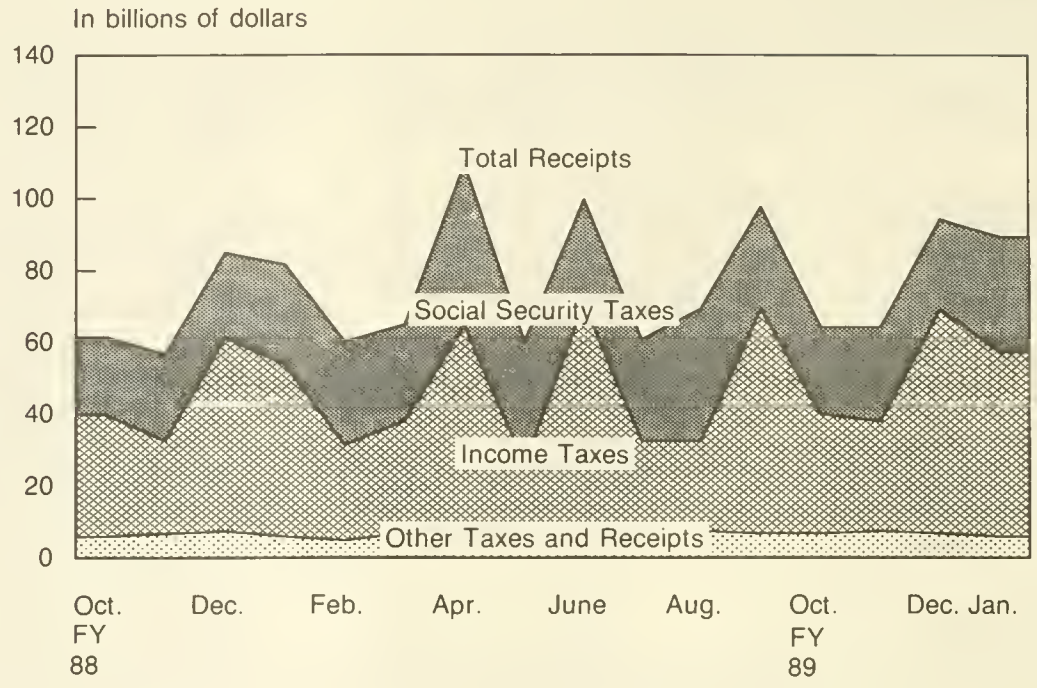

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

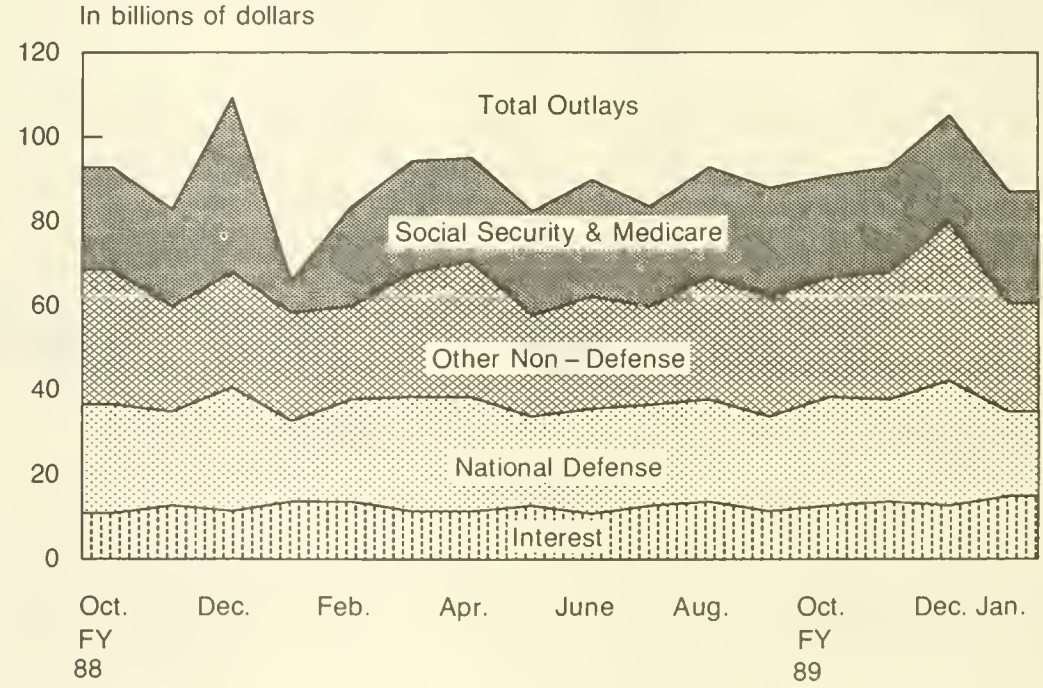

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$48,627	$149,408	$137,992	$425,193
Corporation income taxes	3,181	28,578	24,901	106,997
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	24,119	78,416	71,744	266,872
Employment taxes and contributions (on-budget)	6,232	20,486	19,427	69,165
Unemployment Insurance	949	4,881	4,675	23,097
Other retirement contributions	351	1,489	1,612	4,737
Excise taxes	2,597	12,132	11,601	33,977
Estate and gift taxes	687	2,775	2,296	7,850
Customs duties	1,316	5,492	5,178	16,281
Miscellaneous receipts	1,309	7,562	7,233	21,365
Total Receipts	**89,369**	**311,219**	**286,657**	**975,534**
(On-budget)	65,250	**232,802**	**214,913**	**708,662**
(Off-budget)	**24,119**	78,416	**71,744**	266,872
Budget Outlays				
Legislative Branch	192	693	606	2,233
The Judiciary	156	473	342	1,478
Executive Office of the President	12	44	44	127
Funds Appropriated to the President	817	21	2,807	5,577
Department of Agriculture	4,610	20,614	21,074	52,055
Department of Commerce	194	942	769	2,792
Department of Defense—Military	19,281	96,576	93,502	289,800
Department of Defense—Civil	1,937	7,726	7,253	23,353
Department of Education	2,243	7,587	6,478	20,828
Department of Energy	744	4,262	3,958	11,403
Department of Health and Human Services, except Social Security	13,492	53,481	50,508	174,715
Department of Health and Human Services, Social Security	17,995	72,590	68,657	226,920
Department of Housing and Urban Development	1,238	6,655	6,643	20,383
Department of the Interior	327	1,896	1,845	5,547
Department of Justice	436	1,983	1,674	6,010
Department of Labor	2,177	6,398	6,581	22,829
Department of State	247	1,328	1,219	3,596
Department of Transportation	2,240	9,266	8,562	27,063
Department of the Treasury:				
Interest on the Public Debt	15,944	84,213	75,767	235,618
Other	−389	−3,234	−5,073	−7,956
Environmental Protection Agency	350	1,545	1,601	5,159
General Services Administration	−580	−691	−385	−42
National Aeronautics and Space Administration	822	3,698	3,174	10,596
Office of Personnel Management	2,574	9,865	9,471	30,792
Small Business Administration	−35	85	117	153
Veterans Administration	1,182	9,272	9,513	29,196
Other independent agencies	1,538	13,583	6,300	24,719
Allowances, undistributed	.....	.....	.....	.....
Undistributed offsetting receipts:				
Interest	−115	−23,672	−19,059	−50,985
Other	−3,067	−11,200	−10,993	−30,931
Total Outlays	86,563	376,000	352,957	**1,137,030**
(On-budget)	68,999	**309,664**	**288,892**	926,169
(Off-budget)	**17,564**	66,336	64,064	**210,861**
Surplus (+) or deficit (−)	**+2,806**	**−64,781**	−66,300	**−161,496**
(On-budget)	**−3,749**	−76,862	**−73,979**	**−217,507**
(Off-budget)	**+6,555**	**+12,080**	**+7,680**	**+56,011**

[1]Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.
. . . No Transactions.
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$28,049			$124,542			$114,008		
Presidential Election Campaign Fund	(**)			1			1		
Other	20,993			28,825			27,798		
Total—Individual income taxes	49,042	$415	$48,627	153,368	$3,959	$149,408	141,808	$3,816	$137,992
Corporation income taxes	4,003	822	3,181	33,554	4,976	28,578	29,273	4,373	24,901
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	21,140	.....	21,140	70,455	.....	70,455	64,695	.....	64,595
Self-Employment Contributions Act taxes	870	.....	870	1,108	.....	1,108	703	.....	703
Deposits by States	(**)	.....	(**)	−5	.....	−5	46	.....	46
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—FOASI trust fund	22,010	.....	22,010	71,558	.....	71,558	65,444	.....	65,444
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,026	.....	2,026	6,752	.....	6,752	6,227	.....	6,227
Self-Employment Contributions Act taxes	83	.....	83	106	.....	106	67	.....	67
Receipts from Railroad Retirement Account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	2,109	.....	2,109	6,859	.....	6,859	6,300	.....	6,300
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,659	.....	5,659	19,022	.....	19,022	18,175	.....	18,175
Self-Employment Contributions Act taxes	228	.....	228	293	.....	293	193	.....	193
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(**)	.....	(**)	1	.....	1	−53	.....	−53
Total—FHI trust fund	5,887	.....	5,887	19,316	.....	19,316	18,316	.....	18,316
Railroad retirement accounts:									
Rail industry pension fund	250	(**)	250	680	1	679	581	21	560
Railroad social security equivalent benefit	96	.....	96	490	.....	490	550	.....	550
Total—Employment taxes and contributions	30,352	(**)	30,351	98,903	1	98,902	91,192	21	91,171
Unemployment insurance:									
State taxes deposited in Treasury	505	.....	505	3,513	.....	3,513	3,508	.....	3,508
Federal Unemployment Tax Act taxes	403	5	398	1,293	23	1,269	1,114	31	1,083
Railroad Unemployment taxes	45	.....	45	94	.....	94	71	.....	71
Railroad debt repayment	(**)	.....	(**)	4	.....	4	12	.....	12
Total—Unemployment insurance	954	5	949	4,904	23	4,881	4,706	31	4,675
Federal employees retirement contributions:									
Civil service retirement and disability fund	340	.....	340	1,441	.....	1,441	1,560	.....	1,560
Foreign service retirement and disability fund	2	.....	2	10	.....	10	13	.....	13
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Federal employees retirement contributions	342	.....	342	1,451	.....	1,451	1,573	.....	1,573
Other retirement contributions:									
Civil service retirement and disability fund	9	.....	9	38	.....	38	38	.....	38
Total—Social insurance taxes and contributions	31,656	5	31,652	105,296	24	105,272	97,509	52	97,457
Excise taxes:									
Miscellaneous excise taxes[1]	793	40	752	5,408	2	5,406	6,059	146	5,913
Airport and airway trust fund	293	.....	293	1,303	80	1,223	1,045	1	1,044
Highway trust fund	1,501	.....	1,501	5,366	65	5,301	4,510	65	4,445
Black lung disability trust fund	50	.....	50	202	.....	202	198	.....	198
Total—Excise taxes	2,637	40	2,597	12,279	146	12,132	11,813	212	11,601
Estate and gift taxes	707	20	687	2,863	88	2,775	2,353	57	2,296
Customs duties	1,358	42	1,316	5,693	201	5,492	5,320	142	5,178
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,206	.....	1,206	6,730	.....	6,730	6,537	.....	6,537
All other	104	(**)	104	862	30	832	696	1	696
Total—Miscellaneous receipts	1,309	(**)	1,309	7,591	30	7,562	7,234	1	7,233
Total—Receipts	90,713	1,344	89,369	320,643	9,424	311,219	295,309	8,652	286,857
Total—On-budget	66,594	1,344	65,250	242,227	9,424	232,802	223,565	8,652	214,913
Total—Off-budget	24,119	.....	24,119	78,416	.....	78,416	71,744	.....	71,744

[1]Includes amounts for windfall profits tax pursuant to P L. 96-223.
. .No Transactions
(**)Less than $500,000
Note Details may not add to totals due to rounding.
Source Financial Management Service, Department of the Treasury

Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$29	(**)	$29	$109	(**)	$109	$112	(**)	$112
House of Representatives	44	(**)	44	179	(**)	178	191	(**)	191
Joint items	55	(**)	55	76	.....	76	8	.....	8
Congressional Budget Office	1	.....	1	6	.....	6	6	.....	6
Architect of the Capitol	11	(**)	10	43	$2	41	44	$2	42
Library of Congress	26	.....	26	147	.....	147	89	..	89
Government Printing Office:									
Revolving fund (net)	−1	.....	−1	−9	.....	−9	33	.....	33
General fund appropriations	5	.....	5	24	.....	24	33		33
General Accounting Office	23	.....	23	108	.....	108	77		77
United States Tax Court	3	.....	3	10	.....	10	9	.....	9
Other Legislative Branch agencies	−2	.....	−2	14	.....	14	8	.....	8
Proprietary receipts from the public	.....	(**)	(**)	.....	1	−1	....	2	−2
Intrabudgetary transactions	.....	.....	.....	−9	.....	−9	(**)	..	(**)
Total—Legislative Branch	**193**	**$1**	**192**	**697**	**4**	**693**	**610**	**4**	**606**
The Judiciary:									
Supreme Court of the United States	1	.....	1	5	.....	5	6	.....	6
Courts of appeals, district courts, and other judicial services	148	.....	148	448	.....	448	319	.....	319
Other	7	.....	7	20	.....	20	18	.....	18
Total—The Judiciary	**156**	.....	**156**	**473**	.....	**473**	**342**	.....	**342**
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	10	.....	10	9	.....	9
Office of Management and Budget	5	.....	5	16	.....	16	15	.....	15
Other	4	.....	4	18	.....	18	20	.....	20
Total—Executive Office of the President	**12**	.....	**12**	**44**	.....	**44**	**44**	.....	**44**
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	59	47	12	550	556	−6	214	185	29
Foreign military sales credit	311	401	−90	1,175	4,054	−2,880	1,362	1,070	291
Economic support fund	163	.....	163	2,002	.....	2,002	1,928	.....	1,928
Military assistance	11	.....	11	251	.....	251	138	.....	138
Peacekeeping operations	1	.....	1	8	.....	8	8	.....	8
Other	2	.....	2	9	.....	9	11	.....	11
Proprietary receipts from the public	.....	47	−47	.....	862	−862	..	48	−48
Total—International Security Assistance	546	495	52	3,995	5,472	−1,477	3,661	1,303	2,358
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association	191	.....	191	397	.....	397	165	.....	165
Inter-American Development Bank	.....	.....	.....	71	.....	71	98	.....	98
Other	9	.....	9	144	.....	144	275	.....	275
International Organizations and Programs	19	.....	19	123	.....	123	86	.....	86
Total—Multilateral assistance	219	.....	219	735	.....	735	625	.....	625
Agency for International Development:									
Functional Development Assistance Program	104	.....	104	486	.....	486	486	.....	486
Operating Expenses, Agency for International Development	37	.....	37	8	.....	8	124	.....	124
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	76	.....	76	.....	.....	.....
Other	31	3	28	112	17	95	80	17	62
Proprietary receipts from the public	.....	57	−57	.....	212	−212	.....	295	−295
Total—Agency for International Development	172	60	112	682	229	453	689	312	377
Trade and Development Program	2	.....	2	8	.....	8	7	.....	7
Peace Corps	12	.....	12	51	.....	51	46	.....	46
Overseas Private Investment Corporation	1	6	−6	7	30	−23	20	41	−21
Other	4	(**)	4	13	(**)	13	13	1	13
Total—International Development Assistance	410	67	343	1,497	260	1,237	1,400	354	1,046

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	$244		$244	−$158		−$158	−$693		−$693
Military Sales Programs:									
Foreign military sales trust fund	711		711	2,815		2,815	2,911		2,911
Other	21	$18	3	80	$26	54	73	$37	36
Proprietary receipts from the public		537	−537		2,463	−2,463		2,869	−2,869
Other	2		2	14		14	19		19
Total—Funds Appropriated to the President	1,934	1,116	817	8,242	8,221	21	7,371	4,563	2,807
Department of Agriculture:									
Departmental Administration	21		21	47		47	58		58
Agricultural Research Service	47		47	191		191	173		173
Cooperative State Research Service	26		26	105		105	101		101
Extension Service	25		25	130		130	106		106
Foreign Agricultural Service	7		7	28		28	27		27
Foreign Assistance Programs	213		213	495		495	250		250
Agricultural Stabilization and Conservation Service:									
Conservation Program	42		42	1,237		1,237	123		123
Other	3		3	−43		−43	−20		−20
Federal Crop Insurance Corporation	129	15	114	746	117	628	261	129	132
Commodity Credit Corporation:									
Price support and related programs	3,126	846	2,280	11,536	2,775	8,761	15,910	3,729	12,181
National Wool Act Program	−4		−4	1		1	5		5
Rural Electrification Administration	587	547	40	1,259	1,281	−21	881	990	−109
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	101	532	−431	766	1,540	−774	729	1,812	−1,083
Rural housing insurance fund	405	190	215	1,786	811	974	1,766	741	1,025
Rural development insurance fund	76	71	5	2,133	1,804	329	1,625	1,195	430
Other	(**)	(**)	(**)	1	1	(**)	−1	(**)	−1
Rural water and waste disposal grants	9		9	48		48	51		51
Salaries and expenses	27		27	129		129	129		129
Other	7		7	25		25	21		21
Total—Farmers Home Administration	624	792	−168	4,887	4,156	731	4,320	3,747	573
Soil Conservation Service:									
Conservation operations	35		35	152		152	140		140
Water resource management and improvement	14		14	65		65	74		74
Other	4		4	17		17	17		17
Animal and Plant Health Inspection Service	32		32	123		123	116		116
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	34		34	255		255	130		130
Other	5		5	59		59	38		38
Food Safety and Inspection Service	29		29	132		132	130		130
Food and Nutrition Service:									
Food stamp program	1,168		1,168	4,514		4,514	4,282		4,282
Nutrition assistance for Puerto Rico				(**)		(**)			
Child nutrition programs	460		460	1,633		1,633	1,426		1,426
Women, infants and children programs	174		174	622		622	557		557
Other	29		29	118		118	87		87
Total—Food and Nutrition Service	1,831		1,831	6,886		6,886	6,352		6,352
Forest Service:									
National Forest system	87		87	623		623	545		545
Construction	14		14	84		84	96		96
Forest research	12		12	48		48	46		46
Forest Service permanent appropriations	5		5	145		145	114		114
Cooperative work	13		13	60		60	49		49
Other	29		29	60		60	41		41
Total—Forest Service	160		160	1,019		1,019	891		891
Other	22	3	19	90	10	80	84	12	72
Proprietary receipts from the public		199	−199		465	−465		488	−488
Intrabudgetary transactions	(**)		(**)	(**)		(**)			
Total—Department of Agriculture	7,012	2,402	4,610	29,418	8,804	20,614	30,169	9,095	21,074

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	$34	$4	$30	$102	$14	$88	$103	$17	$87
Bureau of the Census	26	.....	26	210	.....	210	106	.....	106
Economic and Statistical Analysis	8	.....	8	24	.....	24	25	.....	25
Promotion of Industry and Commerce	29	.....	29	93	.....	93	75	.....	75
Science and technology:									
National Oceanic and Atmospheric Administration	93	1	92	450	3	446	407	4	403
Patent and Trademark Office	13	.....	13	42	.....	42	39	.....	39
National Institute of Standards and Technology	−3	.....	−3	36	.....	36	44	.....	44
National Telecommunications and Information Administration	3	.....	3	10	.....	10	10	.....	10
Total—Science and Technology	105	1	104	538	3	534	500	4	496
Other	(**)	.....	(**)	9	.....	9	(**)	.....	(**)
Proprietary receipts from the public	.....	3	−3	.....	15	−15	.....	17	−17
Intrabudgetary transactions	(**)	.....	(**)	−2	.....	−2	−2	.....	−2
Total—Department of Commerce	202	8	194	974	32	942	807	38	769
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,208	.....	1,208	9,485	.....	9,485	9,333	.....	9,333
Department of the Navy	1,255	.....	1,255	8,256	.....	8,256	8,593	.....	8,593
Department of the Air Force	1,017	.....	1,017	7,018	.....	7,018	6,822	.....	6,822
Total—Military personnel	3,480	.....	3,480	24,759	.....	24,759	24,747	.....	24,747
Operation and Maintenance:									
Department of the Army	2,156	.....	2,156	8,217	.....	8,217	8,151	.....	8,151
Department of the Navy	2,366	.....	2,366	9,803	.....	9,803	9,309	.....	9,309
Department of the Air Force	1,783	.....	1,783	7,879	.....	7,879	7,942	.....	7,942
Defense agencies	372	.....	372	2,403	.....	2,403	2,433	.....	2,433
Total—Operation and Maintenance	6,676	.....	6,676	28,302	.....	28,302	27,834	.....	27,834
Procurement:									
Department of the Army	1,413	.....	1,413	5,861	.....	5,861	5,422	.....	5,422
Department of the Navy	2,143	.....	2,143	10,472	.....	10,472	9,662	.....	9,662
Department of the Air Force	2,152	.....	2,152	10,234	.....	10,234	10,389	.....	10,389
Defense agencies	205	.....	205	884	.....	884	574	.....	574
Total—Procurement	5,913	.....	5,913	27,451	.....	27,451	26,047	.....	26,047
Research, Development, Test, and Evaluation:									
Department of the Army	444	.....	444	1,601	.....	1,601	1,532	.....	1,532
Department of the Navy	612	.....	612	2,919	.....	2,919	2,685	.....	2,685
Department of the Air Force	1,023	.....	1,023	5,153	.....	5,153	4,244	.....	4,244
Defense agencies	532	.....	532	2,647	.....	2,647	2,180	.....	2,180
Total—Research, Development, Test, and Evaluation	2,610	.....	2,610	12,320	.....	12,320	10,641	.....	10,641
Military Construction:									
Department of the Army	124	.....	124	562	.....	562	656	.....	656
Department of the Navy	162	.....	162	591	.....	591	574	.....	574
Department of the Air Force	116	.....	116	493	.....	493	613	.....	613
Defense agencies	28	.....	28	184	.....	184	258	.....	258
Total—Military construction	430	.....	430	1,829	.....	1,829	2,101	.....	2,101
Family housing	249	.....	249	1,007	2	1,005	957	.....	957
Revolving and Management Funds:									
Public Enterprise Funds	9	(**)	8	20	24	−3	−19	1	−19
Intragovernmental Funds:									
Department of the Army	−465	.....	−465	−390	.....	−390	301	.....	301
Department of the Navy	175	.....	175	149	.....	149	534	.....	534
Department of the Air Force	54	.....	54	177	.....	177	216	.....	216
Defense agencies	194	.....	194	533	.....	533	134	.....	134
Other	21	26	−5	117	110	7	113	106	7
Proprietary receipts from the public	.....	56	−56	.....	−39	39	.....	286	−286
Intrabudgetary transactions	15	.....	15	397	.....	397	288	.....	288
Total—Department of Defense—Military	19,362	82	19,281	96,672	96	96,576	93,894	393	93,502

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$11	.....	$11	$43	.....	$43	$38	.....	$38
Construction, general	83	.....	83	379	.....	379	354	.....	354
Operation and maintenance, general	90	.....	90	433	.....	433	422	.....	422
Flood control, Mississippi River and coastal emergencies	21	.....	21	138	.....	138	117	.....	117
Other	45	.....	45	191	.....	191	151	.....	151
Proprietary receipts from the public	.....	$14	−14	.....	$45	−45	.....	$21	−21
Total—Corps of Engineers	251	14	237	1,185	45	1,140	1,083	21	1,062
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	9,782	.....	9,782	10,285	.....	10,285
Military retirement fund	1,696	.....	1,696	6,567	.....	6,567	6,185	.....	6,185
Retired pay	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Intrabudgetary transactions	.....	.....	.....	−9,782	.....	−9,782	−10,285	.....	−10,285
Education benefits fund	−2	.....	−2	2	.....	2	−10	.....	−10
Other	7	(**)	7	18	(**)	18	17	(**)	17
Proprietary receipts from the public	.....	(**)	(**)	.....	2	−2	.....	2	−2
Total—Department of Defense—Civil	1,952	15	1,937	7,773	48	7,726	7,276	23	7,253
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	459	.....	459	1,448	.....	1,448	1,153	.....	1,153
Impact aid	1	.....	1	356	.....	356	215	.....	215
Special programs	65	.....	65	372	.....	372	152	.....	152
Chicago litigation	1	.....	1	1	.....	1	.....	.....	.....
Indian education	6	.....	6	19	.....	19	14	.....	14
Total—Office of Elementary and Secondary Education	533	.....	533	2,195	.....	2,195	1,534	.....	1,534
Office of Bilingual Education and Minority Languages Affairs	22	.....	22	61	.....	61	67	.....	67
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	173	.....	173	654	.....	654	553	.....	553
Rehabilitation services and handicapped research	145	.....	145	480	.....	480	636	.....	636
Payments to institutions for the handicapped	16	.....	16	47	.....	47	28	.....	28
Office of Vocational and Adult Education	97	.....	97	280	.....	280	330	.....	330
Office of Postsecondary Education:									
College housing loans	1	5	−4	6	26	−21	28	62	−35
Student financial assistance	720	.....	720	2,210	.....	2,210	2,069	.....	2,069
Guaranteed student loans	408	.....	408	1,243	.....	1,243	972	.....	972
Higher education	79	.....	79	198	.....	198	149	.....	149
Howard University	16	.....	16	62	.....	62	46	.....	46
Higher education facilities loans	−1	.....	−1	−6	.....	−6	−12	.....	−12
Other	1	.....	1	−3	.....	−3	.....	.....	.....
Total—Office of Postsecondary Education	1,224	5	1,219	3,710	26	3,684	3,252	62	3,189
Office of Educational Research and Improvement	22	.....	22	105	.....	105	56	.....	56
Departmental Management	16	.....	16	92	.....	92	91	.....	91
Proprietary receipts from the public	.....	(**)	(**)	.....	9	−9	.....	6	−6
Total—Department of Education	2,248	5	2,243	7,623	36	7,587	6,546	68	6,478
Department of Energy:									
Atomic energy defense activities	602	.....	602	2,656	.....	2,656	2,486	.....	2,486
Energy programs:									
General science and research activities	66	.....	66	276	.....	276	233	.....	233
Energy supply, R and D activities	157	.....	157	770	.....	770	722	.....	722
Uranium supply and enrichment activities	60	.....	60	728	.....	728	686	.....	686
Fossil energy research and development	30	.....	30	113	.....	113	109	.....	109
Naval petroleum and oil shale reserves	16	.....	16	57	.....	57	58	.....	58
Energy conservation	33	.....	33	73	.....	73	67	.....	67
Strategic petroleum reserve	33	.....	33	174	.....	174	227	.....	227
Federal energy regulatory commission	10	.....	10	36	.....	36	35	.....	35
Alternative Fuels Production	(**)	.....	(**)	39	.....	39	(**)	.....	(**)
Nuclear waste disposal fund	25	.....	25	106	.....	106	132	.....	132
Other	25	.....	25	71	.....	71	80	.....	80
Total—Energy Programs	456	.....	456	2,444	.....	2,444	2,348	.....	2,348
Power Marketing Administration	70	135	−65	387	473	−86	372	418	−46
Departmental Administration	39	.....	39	154	.....	154	144	.....	144
Proprietary receipts from the public	.....	268	−268	.....	836	−836	.....	910	−910
Intrabudgetary transactions	−18	.....	−18	−70	.....	−70	−65	.....	−65
Total—Department of Energy	1,147	403	744	5,570	1,308	4,262	5,286	1,328	3,958

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	$37	(**)	$37	$161	$1	$160	$145	$1	$144
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	5	..	5	10	..	10
Health resources and services	146	.....	146	551	.....	551	510	..	510
Indian Health Service	57	.....	57	348	..	348	297	.	297
Centers for Disease Control	46	.....	46	234	.....	234	182	.....	182
National Institutes of Health:									
Cancer Research	135	.....	135	507	.....	507	513	.....	513
Heart, Lung, and Blood Research	91	.....	91	336	.....	336	327	.....	327
Diabetes, Digestive and Kidney Diseases	55	.....	55	187	.....	187	159	...	159
Neurological and Communicative Disorders and Stroke	51	.....	51	183	.....	183	157	...	157
Allergy and Infectious Diseases	61	.....	61	217	.....	217	178	.	178
General Medical Sciences	66	.....	66	210	.....	210	185	.	185
Child Health and Human Development	39	.....	39	133	.....	133	130	....	130
Other research institutes	83	.....	83	300	.....	300	284	...	284
Research resources	31	.....	31	121	.....	121	109	.....	109
Other	−36	.....	−36	−16	.....	−16	16	....	16
Total—National Institutes of Health	577	.....	577	2,179	.....	2,179	2,057	.....	2,057
Alcohol, Drug Abuse, and Mental Health Administration	141	.....	141	500	.....	500	415	.....	415
Office of Assistant Secretary for Health	21	.....	21	71	.....	71	54	.....	54
Total—Public Health Service	1,027	(**)	1,027	4,049	1	4,048	3,670	1	3,669
Health Care Financing Administration:									
Grants to States for Medicaid	2,705	.....	2,705	10,890	.....	10,890	9,480	.....	9,480
Payments to health care trust funds	2,585	.....	2,585	11,148	.....	11,148	8,070	.....	8,070
Other	−45	.....	−45	40	(**)	40	18	.....	18
Federal hospital insurance trust fund:									
Benefit payments	4,556	.....	4,556	17,431	.....	17,431	16,158	.....	16,158
Administrative expenses and construction	100	.....	100	347	.....	347	230	.....	230
Total—FHI trust fund	4,655	.....	4,655	17,777	.....	17,777	16,388	.....	16,388
Federal supplementary medical ins. trust fund:									
Benefit payments	2,730	.....	2,730	11,226	.....	11,226	10,668	.....	10,668
Administrative expenses and construction	123	.....	123	405	.....	405	374	.....	374
Total—FSMI trust fund	2,853	.....	2,853	11,631	.....	11,631	11,042	.....	11,042
Total—Health Care Financing Administration	12,753	.....	12,753	51,486	(**)	51,487	44,998	.....	44,998
Social Security Administration:									
Payments to social security trust funds	1,152	.....	1,152	2,167	.....	2,167	1,906	.....	1,906
Special benefits for disabled coal miners	74	.....	74	297	.....	297	309	.....	309
Supplemental security income program	123	.....	123	3,184	.....	3,184	3,754	.....	3,754
Total—Social Security Administration	1,348	.....	1,348	5,648	.....	5,648	5,969	.....	5,969
Family Support Administration:									
Program Administration	8	.....	8	27	.....	27	19	.....	19
Family Support Payments to States	962	.....	962	3,674	.....	3,674	3,478	.....	3,478
Low Income Home Energy Assistance	273	.....	273	652	.....	652	753	.....	753
Refugee and Entrant Assistance	26	.....	26	118	.....	118	123	.....	123
Community Services	39	.....	39	130	.....	130	97	.....	97
Interim assistance to states for legalization	34	.....	34	77	.....	77	(**)	.....	(**)
Other	7	.....	7	29	.....	29	27	.....	27
Total—Family Support Administration	1,349	.....	1,349	4,708	.....	4,708	4,496	.....	4,496
Human Development Services:									
Social services	259	.....	259	954	.....	954	791	.....	791
Human development services	262	.....	262	823	.....	823	708	.....	708
Payments to states for foster care and adoption assistance	92	.....	92	336	.....	336	383	.....	383
Total—Human Development Services	614	.....	614	2,113	.....	2,113	1,881	.....	1,881
Departmental management	7	.....	7	33	.....	33	64	.....	64
Proprietary receipts from the public	.....	[1]$1,021	−1,021	.....	3,408	−3,408	.....	2,498	−2,498
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−2,550	.....	−2,550	−11,102	.....	−11,102	−8,038	.	−8,038
Payments for tax and other credits:									
Federal hospital insurance trust fund	−35	.....	−35	−46	.....	−46	−32	.....	−32
Total—Department of Health and Human Services, Except Social Security	14,513	1,021	13,492	56,889	3,409	53,481	53,007	2,499	50,508

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	$17,034		$17,034	$66,146		$66,146	$62,226		$62,226
Administrative expenses and construction	175		175	598		598	617		617
Payment to railroad retirement account									
Interest on normalized tax transfers				448		448	387		387
Total—FOASI trust fund	17,209		17,209	67,192		67,192	63,230		63,230
Federal disability insurance trust fund:									
Benefit payments	1,868		1,868	7,249		7,249	6,943		6,943
Administrative expenses and construction	69		69	272		272	353		353
Payment to railroad retirement account									
Interest on normalized tax transfers				43		43	37		37
Total—FDI trust fund	1,937		1,937	7,565		7,565	7,333		7,333
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions[2]	−1,152		−1,152	−2,167		−2,167	−1,906		−1,906
Total—Department of Health and Human Services, Social Security	17,995	(**)	17,995	72,590	(**)	72,590	68,657	(**)	68,657
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	522	$445	77	2,371	$1,989	382	2,364	$1,660	703
Housing for the elderly or handicapped fund	27	43	−16	700	474	226	383	171	211
Other	−10	6	−16	13	28	−15	12	20	−8
Rent supplement payments	4		4	16		16	15		15
Homeownership assistance	22		22	46	(**)	46	51		51
Rental housing assistance	29		29	180		180	195		195
Rental housing development grants	7		7	32		32	27		27
Low-rent public housing	75		75	351		351	378		378
Public housing grants	48		48	191		191	20		20
College housing grants	2		2	8		8	8		8
Lower income housing assistance	835		835	3,228		3,228	2,939		2,939
Supportive housing demonstration program	2		2	8		8			
Other	2		2	6		6	9		9
Total—Housing Programs	1,564	495	1,069	7,150	2,491	4,658	6,400	1,852	4,549
Public and Indian Housing:									
Payments for operation of low-income housing projects	118		118	480		480	457		457
Low-rent housing—loans and other expenses	[3]−217	5	−222	338	20	318	579	55	525
Total—Public and Indian Housing	−99	5	−104	819	20	798	1,037	55	982
Government National Mortgage Association:									
Management and liquidating functions fund	1	−42	43	3	32	−29	33	63	−30
Guarantees of mortgage-backed securities	57	111	−54	187	269	−82	211	308	−97
Participation sales fund	(**)		(**)	(**)		(**)	−22		−22
Total—Government National Mortgage Association	57	69	−12	190	301	−111	222	371	−149
Community Planning and Development:									
Public enterprise fund	11	8	3	42	38	4	31	45	−13
Community Development Grants	219		219	1,033		1,033	1,045		1,045
Urban development action grants	13		13	69		69	81		81
Rental rehabilitation grants	12		12	51		51	31		31
Other	5		5	20		20	9		9
Total—Community Planning and Development	260	8	252	1,215	38	1,177	1,197	45	1,152
Management and administration	31		31	128		128	102		102
Other	1		1	5		5	8		8
Total—Department of Housing and Urban Development	1,815	577	1,238	9,506	2,851	6,655	8,965	2,322	6,643

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	$32		$32	$187		$187	$170		$170
Payments in lieu of taxes	(**)		(**)	(**)		(**)	−1		−1
Other	8		8	152		152	103		103
Minerals Management Service	42		42	212		212	183		183
Office of Surface Mining Reclamation and Enforcement	27		27	117		117	127		127
Total—Land and minerals management	110		110	668		668	582		582
Water and science:									
Bureau of Reclamation:									
Construction program	16	$1	15	211	$14	197	277	$39	238
Operation and maintenance	2		2	20		20	51		51
Other	3		3	28		28	60		60
Geological Survey	58		58	174		174	145		145
Bureau of Mines	12	2	10	57	9	48	51	7	44
Total—Water and science	91	3	88	489	22	467	584	46	537
Fish and wildlife and parks:									
United States Fish and Wildlife Service	56		56	256		256	216		216
National Park Service	76		76	379		379	340		340
Total—Fish and wildlife and parks	132		132	635		635	556		556
Bureau of Indian Affairs:									
Operation of Indian programs	86		86	373		373	330		330
Construction	8		8	29		29	32		32
Indian tribal funds	28		28	111		111	106		106
Other	5	2	3	34	3	31	21	4	17
Total—Bureau of Indian Affairs	126	2	124	547	3	543	490	4	485
Territorial and International Affairs	15		15	164		164	170		170
Departmental offices	3		3	24		24	67		67
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		−1	1		−1	1		−1	1
Other		145	−145		603	−603		553	−553
Intrabudgetary transactions	(**)		(**)	−3		−3	(**)		(**)
Total—Department of the Interior	**476**	**149**	**327**	**2,524**	**628**	**1,896**	**2,448**	**603**	**1,845**
Department of Justice:									
Legal activities	99		99	424		424	378		378
Federal Bureau of Investigation	131		131	540		540	417		417
Drug Enforcement Administration	46		46	165		165	151		151
Immigration and Naturalization Service	[4]−1		−1	273		273	300		300
Federal Prison System	92	4	88	370	16	354	314	14	299
Office of Justice Programs	40		40	142		142	89	(**)	89
Other	32		32	84		84	40		40
Total—Department of Justice	**440**	**4**	**436**	**1,999**	**16**	**1,983**	**1,688**	**14**	**1,674**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	249		249	1,027		1,027	1,050		1,050
Community service employment for older Americans	24		24	108		108	101		101
Federal unemployment benefits and allowances	15		15	52		52	47		47
State unemployment insurance and employment service operation	36		36	18		18	55		55
Advances to the unemployment trust fund and other funds				1		1	1		1
Other	5		5	22		22	25		25

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,367		$1,367	$4,146		$4,146	$4,211		$4,211
State administrative expenses	182		182	846		846	724		724
Federal administrative expenses	34		34	35		35	49		49
Veterans employment and training	12		12	51		51	39		39
Repayment of advances from the general fund									
Railroad unemployment benefits	9		9	27		27	44		44
Other	1		1	8		8	7		7
Total—Unemployment trust fund	1,604		1,604	5,112		5,112	5,073		5,073
Total—Employment and Training Administration	1,935		1,935	6,342		6,342	6,352		6,352
Labor-Management Services	5		5	21		21	25		25
Pension Benefit Guaranty Corporation	64	$10	54	269	$77	192	124	$117	7
Employment Standards Administration:									
Salaries and expenses	16		16	71		71	67		67
Special benefits	84		84	−618		−618	−262		−262
Black lung disability trust fund	49		49	203		203	209		209
Special workers compensation expenses	6		6	26		26	22		22
Occupational safety and health administration	21		21	77		77	69		69
Mine safety and health administration	12		12	56		56	58		58
Bureau of Labor Statistics	22		22	69		69	63		63
Departmental management	12		12	47		47	43		43
Proprietary receipts from the public		1	−1		3	−3		1	−1
Intrabudgetary transactions	−40		−40	−84		−84	−71		−71
Total—Department of Labor	**2,187**	**11**	**2,177**	**6,477**	**79**	**6,398**	**6,699**	**118**	**6,581**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	100		100	516		516	494		494
Acquisition and maintenance of buildings abroad	37		37	101		101	130		130
Payment to Foreign Service retirement and disability fund				108		108	27		27
Foreign Service retirement and disability fund	28		28	105		105	90		90
Other	1		1	13		13	8		8
Total—Administration of Foreign Affairs	167		167	842		842	749		749
International Organizations and Conferences	35		35	439		439	317		317
Migration and Refugee Assistance	32		32	136		136	129		129
International Narcotics Control	11		11	30		30	31		31
Other	3		3	30		30	21		21
Proprietary receipts from the public		1	−1		1	−1		1	−1
Intrabudgetary transactions	(**)		(**)	−148		−148	−27		−27
Total—Department of State	**248**	**1**	**247**	**1,329**	**1**	**1,328**	**1,220**	**1**	**1,219**
Department of Tranaportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,056		1,056	4,759		4,759	4,485		4,485
Other	10		10	33		33	23		23
Other programs	4		4	31		31	30		30
Total—Federal Highway Administration	1,070		1,070	4,823		4,823	4,538		4,538
National Highway Traffic Safety Administration	27		27	76		76	59		59

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	$162	.....	$162	$325	.....	$325	$292	.....	$292
Other	8	.....	8	47	$5	42	−74	$5	−79
Total—Federal Railroad Administration	170	.....	170	372	5	367	218	5	213
Urban Mass Transportation Administration:									
Formula grants	201	.....	201	681	.....	681	521	.....	521
Discretionary grants	73	.....	73	271	.....	271	219	.....	219
Other	30	.....	30	165	.....	165	221	.....	221
Federal Aviation Administration:									
Operations	220	.....	220	984	.....	984	1,100	.....	1,100
Other	3	.....	3	12	1	11	11	(**)	11
Airport and airway trust fund:									
Grants-in-aid for airports	96	.....	96	382	.....	382	315	.....	315
Facilities and equipment	59	.....	59	257	.....	257	312	.....	312
Research, engineering and development	13	.....	13	54	.....	54	40	.....	40
Operations	39	.....	39	157	.....	157	(**)	.....	(**)
Total—Airport and airway trust fund	207	.....	207	850	.....	850	667	.....	667
Total—Federal Aviation Administration	429	.....	429	1,845	1	1,844	1,777	(**)	1,777
Coast Guard:									
Operating expenses	120	.....	120	639	.....	639	624	.....	624
Acquisition, construction, and improvements	25	.....	25	105	.....	105	118	.....	118
Retired pay	31	.....	31	123	.....	123	111	.....	111
Other	14	(**)	14	71	2	69	64	2	62
Total—Coast Guard	189	(**)	189	938	2	936	916	2	915
Maritime Administration:									
Public enterprise funds	10	$21	−12	92	154	−61	100	142	−43
Operating-differential subsidies	21	.....	21	66	.....	66	76	.....	76
Other	21	.....	21	44	.....	44	28	.....	28
Other	22	1	22	70	5	65	58	5	53
Proprietary receipts from the public	.....	(**)	(**)	.....	2	−2	.....	10	−10
Intrabudgetary transactions	−1	.....	−1	−7	.....	−7	−5	.....	−5
Total—Department of Transportation	**2,263**	**23**	**2,240**	**9,435**	**169**	**9,266**	**8,726**	**163**	**8,562**
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	30	4	26	−416	13	−429	−1,186	.....	−1,186
Other	4	.....	4	38	.....	38	42	.....	42
Financial Management Service:									
Salaries and expenses	24	.....	24	82	.....	82	76	.....	76
Claims, Judgements, and Relief Acts	9	.....	9	185	.....	185	66	.....	66
Energy Security Reserve	40	.....	40	76	.....	76	21	.....	21
Other	15	.....	15	47	.....	47	9	.....	9
Total—Financial Management Service	88	.....	88	389	.....	389	172	.....	172
Federal Financing Bank	[3]1,370	1,154	217	4,253	3,733	520	4,052	3,827	225
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	20	.....	20	81	.....	81	70	.....	70
Internal Revenue collections for Puerto Rico	16	.....	16	128	.....	128	78	.....	78
United States Customs Service	142	.....	142	498	.....	498	452	.....	452
Bureau of Engraving and Printing	12	.....	12	1	.....	1	−10	.....	−10
United States Mint	12	.....	12	60	.....	60	37	.....	37
Bureau of the Public Debt	24	.....	24	73	.....	73	55	.....	55

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscat Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$9		$9	$32		$32	$34		$34
Processing tax returns	137		137	602		602	500		500
Examinations and appeals	196		196	663		663	619		619
Investigation, collection and taxpayer service	124		124	516		516	451		451
Payment where earned income credit exceeds liability for tax	8		8	34		34	20		20
Refunding internal revenue collections, interest	150		150	626		626	428		428
Other	(**)	(**)	(**)	1	$1	(**)	3	$3	(**)
Total—Internal Revenue Service	623	(**)	623	2,474	1	2,473	2,055	3	2,052
United States Secret Service	35		35	133		133	124		124
Comptroller of the Currency	17	$113	−95	75	117	−42	74	94	−20
Interest on the public debt:									
Public issues (accrual basis)	15,497		15,497	59,768		59,768	55,923		55,923
Special issues (cash basis)	447		447	24,445		24,445	19,844		19,844
Total—Interest on the public debt	15,944		15,944	84,213		84,213	75,767		75,767
Other	2		2	12		12	9		9
Proprietary receipts from the public		237	−237		1,127	−1,127		886	−886
Receipts from off-budget Federal entities				−491		−491	−424		−424
Intrabudgetary transactions	−1,281		−1,281	−5,551		−5,551	−5,862		−5,862
Total—Department of the Treasury	**17,062**	**1,507**	**15,555**	**85,971**	**4,991**	**80,979**	**75,504**	**4,809**	**70,694**
Environmental Protection Agency:									
Salaries and expenses	75		75	284		284	277		277
Research and development	15		15	63		63	64		64
Abatement, control, and compliance	34		34	165		165	167		167
Construction grants	167		167	746		746	876		876
Hazardous substance superfund	71		71	301		301	228		228
Other	4	(**)	3	163	(**)	162	−109	(**)	−109
Proprietary receipts from the public		15	−15		26	−26		16	−16
Intrabudgetary transactions				−150		−150	114		114
Total—Environmental Protection Agency	**365**	**15**	**350**	**1,571**	**26**	**1,545**	**1,617**	**16**	**1,601**
General Services Administration:									
Real property activities	−535	−1	−534	−588		−588	−394		−394
Personal property activities	22		22	−47		−47	28		28
Information Resources Management Service	−73		−73	−76		−76	−29		−29
Federal property resources activities	1		1	4		4	11		11
General activities	16		16	59		59	47		47
Proprietary receipts from the public		1	−1		31	−31		56	−56
Other		11	−11		12	−12		−7	7
Total—General Services Administration	**−569**	**11**	**−580**	**−648**	**43**	**−691**	**−335**	**50**	**−385**
National Aeronautics and Space Administration:									
Research and development	274		274	1,233		1,233	1,046		1,046
Space flight, control, and data communications	380		380	1,782		1,782	1,570		1,570
Construction of facilities	15		15	74		74	48		48
Research and program management	154		154	625		625	509		509
Other				−15		−15			
Total—National Aeronautics and Space Administration	**822**		**822**	**3,698**		**3,698**	**3,174**		**3,174**
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	192		192	609		609	576		576
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)			
Civil service retirement and disability fund	2,377		2,377	9,302		9,302	8,932		8,932
Employees health benefits fund	773	787	−13	3,134	3,010	124	2,672	2,574	98
Employees life insurance fund	82	83	−1	342	568	−226	340	504	−165
Retired employees health benefits fund	1	1	(**)	4	4	(**)	4	4	1
Other	23		23	65		65	41		41
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)			
Other	−2		−2	−10		−10	−12		−12
Total—Office of Personnel Management	**3,446**	**871**	**2,574**	**13,447**	**3,582**	**9,865**	**12,553**	**3,082**	**9,471**

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiecel Yeer to Dete			Prior Fiscel Yeer to Dete		
	Gross Outlays	Applicable Receipts	Outleys	Grose Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Smell Business Administration:									
Public enterprise funds:									
Business loan and investment fund	$60	$70	−$10	$344	$282	$62	$372	$298	$74
Disaster loan fund	11	60	−49	141	224	−83	179	258	−79
Other	3	1	2	8	7	1	18	4	13
Other	22	.....	22	105	.....	105	109	..	109
Totel—Small Business Administretion	97	132	−35	598	512	85	677	560	117
Veterane Administretion:									
Public enterprise funds:									
Loan guaranty revolving fund	199	103	95	866	424	442	917	452	465
Direct loan revolving fund	1	3	−1	5	11	−6	7	14	−7
Other	37	42	−4	176	175	1	161	179	−18
Compensation and pensions	44	.....	44	4,375	.....	4,375	4,782	.....	4,782
Readjustment benefits	12	.....	12	219	.....	219	236	.....	236
Medical care	860	.....	860	3,549	.....	3,549	3,401	.....	3,401
Medical and prosthetic research	17	.....	17	75	.....	75	74	.....	74
General operating expenses	64	.....	64	275	.....	275	294	.....	294
Construction projects	44	.....	44	215	.....	215	191	.....	191
Post-Vietnam era veterans education account	6	.....	6	104	.....	104	107	.....	107
Insurance funds:									
National service life	103	.....	103	364	.....	364	346	.....	346
United States government life	3	.....	3	11	.....	11	12	.....	12
Veterans special life	13	5	8	33	74	−41	28	71	−43
Other	−1	.....	−1	26	.....	26	33	.....	33
Proprietary receipts from the public:									
National service life	.....	43	−43	.....	137	−137	.....	136	−136
United States government life	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other	.....	20	−20	.....	143	−143	.....	140	−140
Intrabudgetary transactions	−4	.....	−4	−55	.....	−55	−82	.....	−82
Total—Veterens Administration	1,398	216	1,182	10,236	964	9,272	10,505	992	9,513
Independent egencies:									
Action	20	.....	20	55	.....	55	48	.....	48
Board for International Broadcasting	20	.....	20	74	.....	74	56	.....	56
Corporation for Public Broadcasting	.....	.....	.....	228	.....	228	214	.....	214
District of Columbia:									
Federal payment	8	.....	8	521	.....	521	534	.....	534
Proprietary receipts from the public	.....	.....	.....	.....	34	−34	.....	30	−30
Equal Employment Opportunity Commission	18	.....	18	67	.....	67	63	.....	63
Export-Import Bank of the United States	102	303	−201	656	815	−159	625	1,348	−723
Federal Communications Commission	8	8	(**)	35	44	−9	36	7	29
Federal Deposit Insurance Corporation	[5]847	1,386	−539	4,508	4,433	74	4,582	3,177	1,405
Federal Emergency Management Agency:									
Public Enterprise Funds	11	26	−15	27	139	−111	50	101	−51
Disaster Relief	7	.....	7	29	..	29	77	....	77
Salaries and expenses	12	.....	12	52	.....	52	51	.....	51
Emergency management and planning assistance	26	.....	26	90	.....	90	90	.....	90
Emergency food distribution and shelter program	12	.....	12	44	.....	44	6	.....	6
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	6	5	1	22	23	−1	18	18	1
Federal Savings and Loan Insurance Corp. fund	[6]1,083	73	1,009	[7]12,672	3,553	9,118	2,645	2,843	−199
Federal Trade Commission	7	.....	7	23	.....	23	20	..	20
Intragovernmental agencies:									
Appalachian Regional Commission	16	(**)	16	46	1	45	46	1	46
Washington Metropolitan Area Transit Authority	.....	.....	.....	26	.....	26	26	.....	26
Other	(**)	.....	(**)	1	.....	1	1	(**)	1
Interstate Commerce Commission	5	.....	5	17	.....	17	16	.....	16
Legal Services Corporation	70	.....	70	98	.....	98	79	.....	79
National Archives and Records Administration	12	.....	12	45	.....	45	30	.....	30
National Credit Union Administration:									
Central liquidity facility	14	14	−1	91	96	−5	112	105	7
Credit union share insurance fund	32	133	−101	126	136	−10	110	249	−139
Other	−21	(**)	−21	−22	(**)	−23	−22	(**)	−22

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$16	.....	$16	$53	.....	$53	$51	.....	$51
National Endowment for the Humanities	11	.....	11	41	.....	41	41	.....	41
Institute of Museum Services	5	.....	5	10	.....	10	10	.....	10
National Labor Relations Board	13	.....	13	49	.....	49	49	.....	49
National Science Foundation	115	.....	115	501	.....	501	490	.....	490
Nuclear Regulatory Commission	31	.....	31	125	.....	125	135	.....	135
Panama Canal Commission	39	$38	1	178	$149	30	177	$113	64
Postal Service:									
Public Enterprise Funds	[8]2,652	2,565	87	10,257	10,950	−693	10,961	10,362	599
Payment to the Postal Service Fund	109	.....	109	218	.....	218	259	.....	259
Railroad Retirement Board:									
Federal windfall subsidy	29	.....	29	116	.....	116	122	.....	122
Federal payments to the railroad retirement accounts	77	.....	77	151	.....	151	112	.....	112
Payment to railroad unemployment insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Milwaukee railroad restructuring, administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	344	.....	344	1,332	.....	1,332	1,298	.....	1,298
Benefits payments and claims	210	.....	210	823	.....	823	773	.....	773
Advances to the railroad retirement account from the FOASI trust fund	−71	.....	−71	−275	.....	−275	−260	.....	−260
Advances to the railroad retirement account from the FDI trust fund	−4	.....	−4	−14	.....	−14	−14	.....	−14
Disbursements for the payment of FOASI benefits	71	.....	71	275	.....	275	262	.....	262
Disbursements for the payment of FDI benefits	4	.....	4	14	.....	14	14	.....	14
Administrative expenses	6	.....	6	16	.....	16	19	.....	19
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Other	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repayment of advances by Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account	−11	.....	−11	−21	.....	−21	−12	.....	−12
Federal payments to the rail industry pension fund	−65	.....	−65	−128	.....	−128	−100	.....	−100
Total—Railroad Retirement Board	590	.....	590	2,291	.....	2,291	2,216	.....	2,216
Securities and Exchange Commission	14	.....	14	48	.....	48	44	.....	44
Smithsonian Institution	23	.....	23	95	.....	95	82	.....	82
Tennessee Valley Authority	436	384	52	1,828	1,871	−43	2,077	2,027	50
United States Information Agency	71	(**)	71	294	(**)	294	271	(**)	271
Other independent agencies	42	4	38	333	26	307	320	13	307
Total—Independent agencies	6,478	4,940	1,538	35,852	22,269	13,583	26,695	20,395	6,300
Undistributed offsetting receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,534	.....	−1,534	−6,031	.....	−6,031	−6,061	.....	−6,061
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−365	.....	−365	−1,240	.....	−1,240	−1,322	.....	−1,322
Federal disability insurance trust fund (OFF-BUDGET)	−35	.....	−35	−119	.....	−119	−125	.....	−125
Federal hospital insurance trust fund	−167	.....	−167	−588	.....	−588	−555	.....	−555
Department of State:									
Foreign Service retirement and disability fund	−5	.....	−5	−21	.....	−21	−20	.....	−20
Office of Personnel Management:									
Civil Service retirement and disability fund	−584	.....	−584	−2,291	.....	−2,291	−2,146	.....	−2,146
Subtotal	−2,690	.....	−2,690	−10,290	.....	−10,290	−10,229	.....	−10,229

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Table 5. Outlays of the U.S. Government, January 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	−$3	.....	−$3	−$2	.....	−$2
Department of Defense—Civil:									
Education benefits fund	−$2	.....	−$2	−16	.....	−16	−13	.....	−13
Military retirement fund	15	.....	15	−2,538	.....	−2,538	−1,817	.....	−1,817
Soldiers' and Airmen's Home permanent fund	−4	.....	−4	−4	.....	−4	.....	.....	.....
Corps of Engineers	(**)	.....	(**)	(**)	.....	(**)	−16	.....	−16
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−27	.....	−27	−4,556	.....	−4,556	−2,836	.....	−2,836
Federal disability insurance trust fund (OFF-BUDGET)	−4	.....	−4	−338	.....	−338	−309	.....	−309
Federal hospital insurance trust fund	−18	.....	−18	−3,034	.....	−3,034	−2,333	.....	−2,333
Federal supplementary medical insurance trust fund	−13	.....	−13	−406	.....	−406	−369	.....	−369
Department of Labor:									
Unemployment trust fund	−4	.....	−4	−1,553	.....	−1,553	−1,106	.....	−1,106
Department of State:									
Foreign Service retirement and disability fund	(**)	.....	(**)	−194	.....	−194	−173	.....	−173
Department of Transportation:									
Airport and airway trust fund	−1	.....	−1	−476	.....	−476	−425	.....	−425
Highway trust fund	−4	.....	−4	−544	.....	−544	−527	.....	−527
Environmental Protection Agency:									
Other	(**)	.....	(**)	−16	.....	−16	(**)	.....	(**)
Post-closure liability trust fund	.....	.....	.....	(**)	.....	(**)	−1	.....	−1
National Aeronautics and Space Administration	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Office of Personnel Management fund:									
Civil Service retirement and disability fund	−3	.....	−3	−9,260	.....	−9,260	−8,384	.....	−8,384
Veterans Administration:									
United States government life insurance fund	(**)	.....	(**)	−8	.....	−8	−8	.....	−8
National service life insurance fund	(**)	.....	(**)	−503	.....	−503	−482	.....	−482
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	−38	.....	−38	−185	.....	−185	−237	.....	−237
Other	−5	.....	−5	−15	.....	−15	−22	.....	−22
Subtotal	−110	.....	−110	−23,650	.....	−23,650	−19,059	.....	−19,059
Unrealized Discount on trust fund investments	−5	.....	−5	−21	.....	−21	1	.....	1
Rents and Royalties on the Outer Continental Shelf lands	.....	$378	−378	.....	$909	−909	.....	$764	−764
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	**−2,804**	**378**	**−3,182**	**−33,962**	**909**	**−34,871**	**−29,287**	**764**	**−30,052**
Total outlays	**100,449**	**13,886**	**86,563**	**434,999**	**58,999**	**376,000**	**404,857**	**51,901**	**352,957**
Total On-Budget	**82,884**	**13,886**	**68,999**	**368,663**	**58,999**	**309,664**	**340,793**	**51,901**	**288,892**
Total Off-Budget	**17,564**	**(**)**	**17,564**	**66,336**	**(**)**	**66,336**	**64,064**	**(**)**	**64,064**
Total Surplus (+) or Deficit			**+2,806**			**−64,781**			**−66,300**
Total On-Budget			**−3,749**			**−76,862**			**−73,979**
Total Off-Budget			**+6,555**			**+12,080**			**+7,680**

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$11,352	$10,147
Receipts from off-budget Federal entities	491	424
Intrabudgetary transactions	62,950	55,506
Total receipts offset against outlays	74,793	66,076

[1]Includes $119 million for catastrophic coverage premiums.

[2]Includes FICA and SECA tax credits, non-contributary military service credits, speciel benefits for the eged, and credit for unnegotiated OASI benefit checks.

[3]Includes $270 million adjustment to correct duplicate reporting in December by the Depertment of Housing and Urban Development and the Federal Financing Bank

[4]Includes $97 million of Governmental receipts classified incorrectly as e negetive outley.

[5]Includes en adjustments for $5 million of data previously reported as demend notes issued and later identified as a liebility to the Corporation not classified as a note.

[6]Includes e redemption of $4 million for a 1989 note issue in lieu of cash peyments.

[7]Includes e year to date adjustment for additional notes issued in lieu of cash payments of $115 million for the month of November and net cancellations of $97 million for December. (Issued $288 million, cencellations $384 million)

[8]The Postal Service figure represents reporting for the full calendar month of Jenuery and is partially estimated. This estimate includes $889 million for postal money orders between January 14th and 31st.

... No transections.

(**) Less than $500,000.

Note: Details may not add to totals due to rounding

Source: Financial Menegement Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1989 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$13,565	$95,775	$98,149	$2,587,338	$2,669,547	$2,683,113
Federal Financing Bank	.....	.....	−155	14,845	14,845	14,845
Total public debt securities	13,565	95,775	97,994	2,602,183	2,684,392	2,697,957
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	−107	10,386	895	12,398	22,891	22,784
Total federal securities	13,458	106,161	98,890	2,614,581	2,707,284	2,720,742
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	6,099	44,968	31,008	550,649	589,518	595,617
Total borrowing from the public	7,359	61,193	67,881	2,063,932	2,117,766	2,125,125
Premium & discount on public debt securities	−14	−656	−921	−13,902	−14,544	−14,558
Total borrowing from the public less premium & discount	7,345	60,537	66,960	2,050,030	2,103,222	2,110,567
Accrued interest payable to the public	−997	1,595	3,421	34,067	36,658	35,662
Allocations of special drawing rights	−170	101	425	6,322	6,593	6,423
Deposit funds	193	45	−1,095	8,505	8,357	8,550
Miscellaneous liability accounts (includes checks outstanding etc.)	−2,166	−2,707	−5,909	10,368	9,828	7,661
Total liability accounts	**4,204**	59,571	63,802	**2,109,292**	**2,164,659**	**2,168,863**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	3,110	−1,257	1,156	13,024	8,657	11,766
Tax and loan note accounts	5,026	−1,306	2,332	31,375	25,044	30,069
Balance	8,135	−2,563	3,489	44,398	33,700	41,835
Special drawing rights:						
Total holdings	−249	314	686	9,074	9,637	9,388
SDR certificates issued to Federal Reserve Banks	.....	.....	.....	−5,018	−5,018	−5,018
Balance	−249	314	686	4,056	4,619	4,370
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	−623	368	1,555	3,423	4,414	3,790
Letter of credit issued to IMF	−55	−314	−713	−14,709	−14,968	−15,023
Dollar deposits with the IMF	−5	−3	2	−62	−60	−65
Receivable/payable (−) for interim maintenance of value adjustments	379	−210	−862	996	408	787
Balance	−304	−159	−18	9,347	9,493	9,188
Loans to International Monetary Fund	−19	−55	−94	288	252	234
Other cash and monetary assets	1,562	−696	−4,134	10,314	8,056	9,618
Total cash and monetary assets	9,126	−3,159	−71	68,403	56,119	65,245
Miscellaneous asset accounts	−2,065	−1,830	−2,255	4,635	4,869	2,804
Total asset accounts	7,060	−4,989	−2,326	73,038	60,989	68,049
Excess of liabilities (+) or assets (−)	−2,856	+64,560	+66,128	+2,036,254	+2,103,670	+2,100,814
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	50	221	172	.....	171	221
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (−)]	−2,806	+64,781	+66,300	+2,036,254	+2,103,841	+2,101,035

[1]Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed

... No transactions.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$2,103,670	$2,036,254	$1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FSLIC securities as budgetary transactions	.....	.....	920
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status	.....	.....	737
Excess of liabilities beginning of period (current basis)	2,103,670	2,036,254	1,882,263
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−2,806	64,781	66,300
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−2,806	64,781	66,300
Total—on-budget (Table 2)	3,749	76,862	73,979
Total—off-budget (Table 2)	−6,555	−12,080	−7,680
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−48	−210	−150
Increment on gold	.....	.....	.....
Proceeds from currency	.....	.....	.....
Proceeds from sales of loan assets with recourse	.....	.....	.....
Profit on sale of gold	.....	.....	.....
Net gain (−)/loss for IMF loan valuation adjustment	−2	−11	−22
Total—transactions not applied to current year's surplus or deficit	−50	−221	−172
Excess of liabilities close of period	**2,100,814**	**2,100,814**	**1,948,391**

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, January 1989 and Other Periods (in millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(**)	(**)	(**)
Federal Deposit Insurance Corporation	[1]−$5	$992	−$151	$882	$1,879	$1,874
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	[2]−94	[3]9,375	1,478	9,733	19,203	19,108
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	−3	−2	11	8	8
Department of Housing and Urban Development:						
Federal Housing Administration	−8	23	−81	120	150	143
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	.....	−1	1	9	8	8
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	−350	.....	.....	.....
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	.....	.....	.....	1,380	1,380	1,380
Total agency securities	−107	10,386	895	12,398	22,891	22,784

[1]Represents en adjustment of data previously reported as demand notes issued and later identified as a liability to the Corporation not classified as a note.
[2]Includes a redemption of $4 million for a 1989 note issue in lieu of cash payments.
[3]Includes a year to date adjustment for additional notes issued in lieu of cash payments of $115 million tor the month of November and net cancellations of $97 million for December (Issued $288 million, cancellations $384 million)
....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1989 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID	$2	$2	.....	$45	$45	$47
Defense Security Account	.....	293	.....	.....	293	293
Commodity Credit Corporation	2,522	−1,505	−$4,304	11,759	7,732	10,254
Commerce Fishing Vessels NOAA	.....	.....	.....	.....	.....	.....
Export-Import Bank of the United States	.....	.....	.....	.....	.....	.....
Federal Emergency Management Agency:						
National Insurance Development Fund	5	4	5	113	112	117
Federal Financing Bank	−403	−3,703	−4,986	131,300	128,000	127,597
Federal Housing Administration:						
General insurance	.....	75	225	2,056	2,131	2,131
Special risk insurance	.....	−38	60	1,937	1,899	1,899
General Services Administration:						
Pennsylvania Avenue Development Corporation	.....	.....	.....	50	50	50
Rural Communication Development Fund	.....	.....	.....	25	25	25
Rural Electrification Administration	.....	43	39	7,865	7,908	7,908
Rural Telephone Bank	.....	.....	.....	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	210	−2,890	90	6,276	3,176	3,386
Agricultural credit insurance fund	.....	−2,105	−1,900	10,837	8,732	8,732
Rural development insurance fund	.....	−1,270	320	3,576	2,306	2,306
Federal Crop Insurance Corp	.....	.....	.....	113	113	113
Secretary of Education:						
College housing loans	.....	−23	.....	1,105	1,082	1,082
Secretary of Energy:						
Alternative fuel production, DOE	.....	.....	.....	.....	.....	.....
Bonneville Power Administration	.....	−60	.....	1,792	1,732	1,732
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	.....	250	150	6,226	6,476	6,476
Low-Rent Public housing	100	150	300	850	900	1,000
Urban renewal fund	.....	.....	.....	.....	.....	.....
Secretary of the Interior:						
Bureau of Mines, helium fund	.....	.....	.....	252	252	252
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Railroad retirement social security equivalent fund	222	839	799	2,255	2,872	3,094
Secretary of Transportation:						
Aircraft purchase loan guarantee program	.....	.....	−5	11	11	11
Federal ship revolving fund	.....	.....	.....	515	515	515
Railroad revitalization and improvement	.....	89	.....	6	95	95
Rail service assistance	.....	.....	.....	.....	.....	.....
Regional rail reorganization	.....	−89	.....	92	3	3
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Veterans Administration:						
Veterans direct loan program	.....	.....	.....	1,730	1,730	1,730
Ocean Freight	.....	.....	9	.....	.....	.....
Total agency borrowing from the Treasury financed through issues of public debt securities	**2,658**	**−9,938**	**−9,198**	193,843	181,247	183,905

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1989 and Other Periods (in millions)—Continued

Classification	Tranaactiona			Account Balancea Current Fiscal Year		
	This Month	Fiacal Year to Date		Beginning of		Cloae of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−$392	−$3,990	−$842	$16,088	$12,489	$12,098
Oversees Private Investment Corporation	...	...	...	...	...	...
Department of Agriculture:						
Rurel Electrification Administration	−21	−49	−180	23,345	23,317	23,296
Fermers Home Administration:						
Agriculture Credit Insurance Fund	...	...	−175	27,625	27,625	27,625
Rural Development Insurance Fund	...	...	−2,180	4,900	4,900	4,900
Rural housing Insurance Fund	...	...	−2,980	25,971	25,971	25,971
Department of the Navy	−38	−38	−29	1,759	1,759	1,721
Depertment of Education:						
Student Loen Marketing Association	...	...	...	4,910	4,910	4,910
Department of Energy	...	(**)	...	50	50	50
Department of Health and Human Services, Except Social Security:						
Medicel Fecilities Guarantee and Loan Fund	...	(**)	...	182	182	182
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses	...	−42	−39	2,037	1,995	1,995
Community Development Grants	−1	2	−1	318	321	320
Depertment of Interior:						
Territoriel and International Affairs	...	(**)	(**)	59	58	58
Department of Transportation:						
Grents to National Railroad Passenger Corporation	...	−3	−2	46	43	43
Generel Services Administration:						
Federel Buildings Fund	...	−4	−4	387	383	383
Netionel Aeronautics and Space Administration:						
Space Flight, Control and Data Communications	...	96	141	899	995	995
Smell Business Administration:						
Business Loan and Investment Fund	−8	−51	−28	1,521	1,479	1,470
Independent Agencies:						
Export-Import Bank of the United States	...	70	−492	10,958	11,027	11,027
Netionel Credit Union Administration	−1	−5	7	118	114	113
Postel Service	...	300	1,500	5,592	5,892	5,892
Tennessee Valley Authority	60	−65	153	19,293	19,169	19,229
Weshington Metropolitan Transit Authority	...	...	...	177	177	177
Total borrowing from the Federal Financing Bank	**−403**	**−3,779**	**−5,150**	**146,234**	**142,857**	**142,454**

... No transactions.

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1989 and Other Periods (in millions)

Classification	Net Purcheses or Sales (−)			Securities Held es Investments Current Fiscel Year		
	This Month	Fiscel Yeer to Dete		Beginning of		Close of This month
		This Yeer	Prior Year	This Yeer	This Month	
Federal funds:						
Department of Agriculture	(**)	(**)	.....	$9	$9	$9
Department of Commerce	(**)	$1	$3	19	20	20
Department of Energy	$72	188	126	1,763	1,879	1,951
Department of Health and Human Services	.....	.....	−2	.....	.....	.....
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	23	−9	−232	6,205	6,173	6,196
Agency securities	.....	.....	−29	.....	.....	.....
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	2	30	39	22	50	51
Agency securities	.....	.....	−6	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	−8	53	113	1,625	1,686	1,678
Agency securities	8	20	−11	12	24	32
Participation sales fund:						
Public debt securities	.....	.....	−297	.....	.....	.....
Agency securities	.....	.....	−12	.....	.....	.....
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	152	−32	.....	193	9	161
Department of the Interior:						
Public Debt Securities	−1	−30	−306	1,029	1,000	999
Agency Securities	.....	.....	.....	2	2	2
Department of Labor	−52	−194	−5	763	621	569
Department of Transportation	3	(**)	11	189	186	189
Department of the Treasury	−903	−35	2,200	1,433	2,302	1,399
Veterans Administration:						
Veterans reopened insurance fund	7	23	19	635	651	658
Independent agencies:						
Export-Import Bank of the United States	201	233	485	88	120	320
Federal Emergency Management Agency:						
National insurance development fund	.....	−28	55	403	375	375
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−1,072	266	1,712	1,640	2,978	1,906
Agency securities	.....	.....	.....	.....	.....	.....
Postal Service	574	1,837	972	3,949	5,212	5,786
National Credit Union Administration	122	33	178	1,802	1,712	1,835
Other	23	−24	34	1,653	1,606	1,629
Total public debt securities	−857	2,311	5,103	23,420	26,588	25,731
Total agency securities	8	20	−58	80	91	99
Totel Federel funde	**−850**	**2,331**	**5,044**	**23,499**	**26,679**	**25,830**
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	3	3	3
Library of Congress	.....	(**)	1	1	2	2
Other	(**)	7	.....	.....	8	7
The Judiciary:						
Judicial survivors annuity fund	.....	3	2	128	131	131
Department of Agriculture	.....	−6	7	8	2	2
Department of Commerce	.....	(**)	.....	.....	(**)	(**)
Department of Defense—Military	(**)	(**)	−1	9	8	8
Department of Defense—Civil:						
Military Retirement Fund	−171	10,907	9,116	41,310	52,388	52,218
Other	26	80	74	897	950	977
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	6,280	12,204	8,088	97,137	103,061	109,341
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	277	−156	−504	7,345	6,913	7,189
Federal hospital insurance trust fund:						
Public debt securities	1,522	5,283	4,780	66,078	69,840	71,362
Agency securities	.....	.....	−75	.....	.....	.....
Federel Supplementary medical insurance trust fund	1284	3,077	55	6,326	9,120	9,403
Other	(**)	(**)	(**)	6	6	6

Teble continued on next pege.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1989 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior:						
Public debt securities	−$10	−$21	$25	$181	$169	$159
Agency securities	4	96	...	122	213	217
Department of Labor:						
Unemployment trust fund	−784	3,551	−69	36,197	40,533	39,749
Other	−5	−23	−16	32	14	9
Department of State:						
Foreign service retirement and disability fund	−16	219	152	3,924	4,159	4,143
Other	...	...	(**)	...	...	...
Department of Transportation:						
Airport and airway trust fund	55	786	769	11,132	11,863	11,918
Highway trust fund	310	1,101	1,006	13,448	14,239	14,549
Other	22	12	−5	429	419	441
Department of the Treasury	67	54	−25	204	191	258
Environmental Protection Agency	92	322	220	1,468	1,698	1,790
National Aeronautics and Space Administration	...	16	...	...	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,511	3,700	3,347	195,048	200,259	198,748
Agency securities	...	...	−75	...	...	...
Employees health benefits fund	14	−116	−94	1,564	1,434	1,447
Employees life insurance fund	1	227	190	8,845	9,071	9,072
Retired employees health benefits fund	...	...	−1	1	1	1
Veterans Administration:						
Government life insurance fund	−1	−3	−4	201	199	198
National service life insurance:						
Public debt securities	−48	274	280	10,440	10,762	10,714
Agency securities	...	...	...	...	...	...
Veterans special life insurance fund	−7	41	43	1,168	1,217	1,209
General Post Fund National Homes	(**)	2	(**)	22	24	23
Independent agencies:						
Federal Deposit Insurance Corporation	526	957	−1,537	15,565	15,995	16,521
Federal Emergency Management Agency	...	...	−1	...	...	...
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	1	46	48	48
Japan-United States Friendship Commission	...	−1	1	18	17	17
Railroad Retirement Board	22	31	209	7,783	7,793	7,814
Other	(**)	12	2	63	75	75
Total public debt securities	6,945	42,542	26,114	527,028	562,625	569,570
Total agency securities	4	96	−150	122	213	217
Total trust funds	**6,949**	**42,638**	**25,964**	**527,150**	**562,838**	**569,787**
Grand total	**6,099**	**44,968**	**31,008**	**550,649**	**589,518**	**595,617**

[1]Includes $119 million for catastrophic coverage premiums.
... No transactions.
(**)Less than $500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	$31,287	$29,822	$39,673	$48,627									$149,408	$137,992
Corporation income taxes	1,794	1,442	22,160	3,181									28,578	24,901
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100	30,351									98,902	91,171
Unemployment insurance	1,101	2,641	189	949									4,881	4,675
Other retirement contributions	347	382	409	351									1,489	1,612
Excise taxes	3,134	3,247	3,155	2,597									12,132	11,601
Estate and gift taxes	662	753	673	687									2,775	2,296
Customs duties	1,381	1,403	1,391	1,316									5,492	5,178
Miscellaneous receipts	1,540	2,666	2,046	1,309									7,562	7,233
Total—budget receipts this year	63,646	64,408	93,795	89,369									311,219	.....
(On-budget)	45,847	47,023	74,682	65,250									232,802	.....
(Off-budget)	17,799	17,385	19,114	24,119									78,416	.....
Total—budget receipts prior year	*62,354*	*56,987*	*85,525*	*81,791*									.....	*286,657*
(On-budget)	*45,992*	*40,631*	*67,645*	*60,645*									.....	*214,913*
(Off-budget)	*16,362*	*16,356*	*17,880*	*21,146*									.....	*71,744*
Outlays														
Legislative Branch	157	118	226	192									693	606
The Judiciary	100	92	125	156									473	342
Executive Office of the President	13	12	8	12									44	44
Funds Appropriated to the President:														
International security assistance	1,406	−1,741	−1,193	52									−1,477	2,358
International development assistance	683	111	101	343									1,237	1,046
Other	−303	34	108	423									262	−596
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301	2,489									9,257	12,436
Other	3,879	2,741	2,615	2,121									11,356	8,637
Department of Commerce	209	227	312	194									942	769
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990	4,948									25,943	25,853
Department of the Navy	8,978	7,984	9,062	6,762									32,786	31,646
Department of the Air Force	7,910	7,831	9,225	6,234									31,199	30,441
Defense agencies	1,675	1,713	1,924	1,337									6,648	5,562
Total Military	25,189	23,905	28,201	19,281									96,576	93,502
Civil	1,917	1,930	1,941	1,937									7,726	7,253
Department of Education	1,668	1,956	1,719	2,243									7,587	6,478
Department of Energy	1,482	990	1,045	744									4,262	3,958
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065	1,027									4,048	3,669
Health Care Financing Administration:														
Grants to States for Medicaid	2,691	2,759	2,736	2,705									10,890	9,480
Federal hospital ins. trust fund	3,729	4,661	4,732	4,655									17,777	16,388
Federal supp. med. ins. trust fund	2,633	3,037	3,108	2,853									11,631	11,042
Other	2,372	2,400	3,877	2,540									11,188	8,088
Social Security Administration	1,118	1,125	2,058	1,348									5,648	5,969
Family Support Administration	1,003	1,216	1,139	1,349									4,708	4,496
Human Development Service	282	584	633	614									2,113	1,881
Other	−3,126	−3,185	−4,613	−3,599									−14,523	−10,505
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931	17,209									67,192	63,230
Federal disability ins. trust fund	1,866	1,870	1,892	1,937									7,565	7,333
Other	−897	−51	−67	−1,152									−2,167	−1,906

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)—Continued

Claaalfication	Oct.	Nov.	Dec.	Jan.	Feb.	March	Aprll	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	$1,706	$1,657	$2,054	$1,238									$6,655	$6,643
Department of the Interior	629	482	457	327									1,896	1,845
Department of Justice	511	528	507	436									1,983	1,674
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361	1,604									5,112	5,073
Other	−208	634	288	572									1,286	1,508
Department of State	393	339	348	247									1,328	1,219
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084	1,066									4,792	4,508
Other	994	1,253	1,054	1,174									4,474	4,054
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977	15,944									84,213	75,767
Other	−1,319	−1,192	−334	−389									−3,234	−5,073
Environmental Protection Agency	350	411	434	350									1,545	1,601
General Services Administration	−454	95	248	−580									−691	−385
National Aeronautics and Space Administration	998	993	884	822									3,698	3,174
Office of Personnel Management	2,601	2,196	2,494	2,574									9,865	9,471
Small Business Administration	−12	175	−43	−35									85	117
Veterans Administration:														
Compensation and pensions	672	1,230	2,428	44									4,375	4,782
National service life	50	53	63	60									227	210
Government service life	3	2	3	3									11	12
Other	1,129	1,420	1,037	1,075									4,660	4,510
Independent agencies:														
Federal Deposit Insurance Corp.	−868	1,717	−236	−539									74	1,405
Federal Savings and Loan Insurance Corp. Fund	224	526	7,360	1,009									9,118	−199
Postal Service	−146	134	−659	196									−475	857
Tennessee Valley Authority	−393	178	120	52									−43	50
Other independent agencies	1,682	1,067	1,339	820									4,908	4,186
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,476	−2,576	−2,548	−2,690									−10,290	−10,229
Interest received by trust funds	−165	−2,886	−20,489	−110									−23,650	−19,059
Rents and royalties on Outer Continental Shelf lands	−275	−268	12	−378									−909	−764
Other	−5	−8	−4	−5									−22	1
Totals thia year:														
Total outlaya	90,655	93,541	105,241	86,563									376,000	.....
(On-budget)	73,514	75,542	91,610	68,999									309,664	.....
(Off-budget)	17,141	17,999	13,632	17,564									66,336	.....
Total—surplus (+) or deficit (−)	−27,009	−29,133	−11,446	+2,806									−64,781	.....
(On-budget)	−27,667	−28,518	−16,928	−3,749									−76,862	.....
(Off-budget)	+658	−614	+5,482	+6,555									+12,080	.....
Totals—outlays prior year	*93,164*	*84,009*	*109,889*	*65,895*									.....	*352,957*
(On-budget)	*76,979*	*67,239*	*77,992*	*66,682*									.....	*288,892*
(Off-budget)	*16,185*	*16,770*	*31,896*	*−787*									.....	*64,064*
Total—surplus (+) or deficit (−) prior year	*−30,810*	*−27,022*	*−24,363*	*+15,896*									.....	*−66,300*
(On-budget)	*−30,986*	*−26,609*	*−10,347*	*−6,037*									.....	*−73,979*
(Off-budget)	*+176*	*−414*	*−14,015*	*+21,933*									.....	*+7,680*

....No trensactions.
(**)Less then $500,000.
Note: Details may not add to totals due to rounding
Source: Financial Manegement Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of January 31, 1989

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport	$294	$207	$87	$1,699	$857	$842	$11,132	$11,863	$11,918
Black lung disability	51	49	2	206	203	3	.....	.....	.....
FDIC	.....	−540	540	.....	74	−74	15,565	15,995	16,521
Federal disability insurance	2,212	1,937	275	7,431	7,565	−134	7,345	6,913	7,189
Federal employees life and health	.....	−14	14	.....	−101	101	10,409	10,505	10,521
Federal employees retirement	945	2,405	−1,460	13,417	9,409	4,008	199,100	204,549	203,022
Federal hospital insurance	6,110	4,655	1,455	22,995	17,777	5,218	66,078	69,840	71,362
Federal old-age and survivors insurance	23,489	17,209	6,280	79,406	67,192	12,214	97,137	103,061	109,341
Federal supplementary medical insurance	3,573	2,853	721	14,894	11,631	3,264	6,326	9,120	9,403
Highways	1,505	1,178	327	5,846	5,139	707	13,448	14,239	14,549
Military advances	537	711	−174	2,463	2,815	−352	.....	.....	.....
Railroad retirement	459	560	−100	1,508	2,173	−665	7,783	7,793	7,814
Military retirement	1,520	1,695	−175	18,352	6,567	11,785	41,310	52,388	52,218
Unemployment	991	1,604	−617	6,509	5,112	1,397	36,197	40,533	39,749
Veterans life insurance	43	114	−70	648	334	315	11,810	12,178	12,121
All other trust	362	117	245	1,392	939	453	3,509	3,862	4,059
Total trust fund receipts and outlays and investments held from Table 6-D	**42,092**	**34,741**	**7,351**	**176,766**	**137,685**	**39,081**	**527,150**	**562,838**	**569,787**
Interfund transactions	−6,673	−6,673	.....	−57,724	−57,724	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5	35,420	28,068	7,351	119,042	79,961	39,081			
Total federal fund receipts and outlays	55,735	60,280	−4,546	198,702	302,565	−103,863			
Interfund transactions	−81	−81	.....	−150	−150	.....			
Federal fund receipts & outlays on the basis of table 4 & 5	55,654	60,199	−4,546	198,552	302,415	−103,863			
Offsetting proprietary receipts	−1,705	−1,705	.....	−6,376	−6,376	.....			
Net budget receipts & outlays	89,369	86,563	2,806	311,219	376,000	−64,781			

....No transactions.
(**)Less than $500,000.
Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$48,627	$149,408	$137,992
Corporation income taxes	3,181	28,578	24,901
Social insurance taxes and contributions:			
Employment taxes and contributions	30,351	98,902	91,171
Unemployment insurance	949	4,881	4,675
Other retirement contributions	351	1,489	1,612
Excise taxes	2,597	12,132	11,601
Estate and gift taxes	687	2,775	2,296
Customs	1,316	5,492	5,178
Miscellaneous	1,309	7,562	7,233
Total	**89,369**	**311,219**	**286,657**
NET OUTLAYS			
National defense	19,916	99,489	96,247
International affairs	938	1,864	2,661
General science, space, and technology	946	4,205	3,695
Energy	234	1,545	1,379
Natural resources and environment	932	6,143	4,925
Agriculture	2,141	9,307	11,869
Commerce and housing credit	836	10,856	4,302
Transportation	2,293	9,616	8,887
Community and regional development	425	2,198	2,345
Education, training, employment and social services	3,463	12,010	10,571
Health	3,922	15,979	14,112
Medicare	6,495	26,011	24,935
Income security	10,701	42,965	41,845
Social security	19,146	74,266	70,139
Veterans benefits and services	1,188	9,296	9,524
Administration of justice	884	3,316	2,805
General government	389	3,743	3,307
Interest	14,780	54,388	50,401
Undistributed offsetting receipts	−3,067	−11,200	−10,993
Total	**86,563**	**376,000**	**352,957**

Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

GPO 937-947

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS.*

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the February 1989 Statement will be 2:00 p.m. EST March 21, 1989.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is $22.00 per year (domestic), $27.50 per year (foreign).
No single copies are sold.

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